Food and Agri Economics Review (FAER)

HEAD OFFICE ADDRESS:
Zibeline International Publishing Sdn Bhd
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Frequency:
Bi-annual (2 issue per year)

ISSN: 2785-9002 (Online)

Web:
www.faer.com.my

E-mail:
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**VOLUME 1, ISSUE 1, 2021**

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Editorial

Agricultural economics, study of the allocation, distribution, and utilization of the resources used, along with the commodities produced, by farming. Agricultural economics plays a role in the economics of development, for a continuous level of farm surplus is one of the wellsprings of technological and commercial growth. In general, one can say that when a large fraction of a country’s population depends on agriculture for its livelihood, average incomes are low. That does not mean that a country is poor because most of its population is engaged in agriculture; it is closer to the truth to say that because a country is poor, most of its people must rely upon agriculture for a living.

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