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Contents

VOLUME 2, ISSUE 1, 2022		
No	Editorial	Pages
1	MANAGEMENT OF NURSERIES TO PRODUCE QUALITY PLANTING STOCKS: A CASE STUDY AT PHULTALA UPAZILA OF KHULNA DISTRICT, BANGLADESH	01-06
2	EFFICACY OF TRICHODERMA HARZIANUM AS A BIOLOGICAL CONTROL AGENT AGAINST FUSARIUM OXYSPORUM IN TOMATOES (SOLANUM ESCULENTUM L.)	07-11
3	CONSUMERS' PREFERENCE FOR LOCAL RICE BRANDS IN IBADAN METROPOLIS, NIGERIA	12-17
4	UTILIZATION OF AGRICULTURAL WATER AND ECONOMIC GROWTH	18-21
5	PERFORMANCE OF PROMISING EARLY VARIETIES OF SUGARCANE (SACCHARUM SPP. HYBRID COMPLEX) AND THEIR ROLE TO BOOST SUGAR INDUSTRY UP IN WEST BENGAL, INDIA	22-25
6	PRODUCTION ECONOMICS AND MARKETING OF POTATO IN OKHALDHUNGA, NEPAL	26-33
7	A REVIEW ON NUTRIENT DEFICIENCY SYMPTOMS AND EFFECTS ON TOMATO PLANT	34-36
8	REVIEW ON POST-HARVEST HANDLING OF FRUITS AND VEGETABLES TO MINIMIZE LOSS	37-40
9	PHOSPHORUS INCREASES GROWTH AND FLOWER PRODUCTION OF GLADIOLUS (GLADIOLUS GRANDIFLORA L.)	41-47

Editorial

Agricultural economics, study of the allocation, distribution, and utilization of the resources used, along with the commodities produced, by farming. Agricultural economics plays a role in the economics of development, for a continuous level of farm surplus is one of the wellsprings of technological and commercial growth. In general, one can say that when a large fraction of a country's population depends on agriculture for its livelihood, average incomes are low. That does not mean that a country is poor because most of its population is engaged in agriculture; it is closer to the truth to say that because a country is poor, most of its people must rely upon agriculture for a living.

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